



2006 : Income growth in line with expectations

(in EUR K) – IFRS – as at 31 December	2006	%	2005	%	Var. n/n-1
Turnover	211,0		178,1		+ 18,5%
Income from current operations	19,2	9,1%	10,7	6,0%	+ 78,7%
<i>Other operating expenses and revenues</i>	10,1		-		
<i>Net financial debt cost</i>	0,3		0,2		
<i>Other financial income and outgo</i>	(1,7)		0,3		
<i>Tax on income</i>	(7,2)		0,5		
<i>Share in capitalised company earnings</i>	(0,3)		(0,1)		
Net income	20,4	9,7%	11,6	6,5%	+75,1%

2006 looks like a very good year

For the entire year of 2006, RADIALL reports a consolidated turnover at EUR211m which shows a 18,5% increase compare to 2005.

In 2006 effects of foreign currencies and changes in company perimeter were negligible. Thus most of billings increase was lead by organic growth.

R&D costs represent 7, 2% of consolidated turnover and were focused on technological innovation necessary to assist customers, on qualifications of new applications and on developing new product ranges.

High level of activity, continuing cost reductions, increase of productivity and better business selection were the key factors that helped improving current operating profitability.

Net income shows EUR 20,4m, (+75% compared to 2005) This rebound was made possible thanks to a EUR10,7m profit made on the sale of some product lines in the USA during the 4th quarter.

RADIALL continue to strengthen its balance sheet ratios. Net cash reaches EUR 43,8m as at 31 December 2006 (+EUR 28.8m compared to 2005) .

2007 forecasts

Activities divested in 2006 together with a weak dollar reported in early 2007 justify a turnover forecast to be identical to 2006 at the best.

Next IR communication

12 April 2007 : Q1 2007 sales

Concerning RADIAL

Radial designs, develops and manufactures electrical components for the wireless applications, automotive telematics and military, aeronautical and space equipment.

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