

Q1 2007 : 78 M€ TURNOVER, UP 30% AND 8.8% OPERATING MARGIN

Paris, May 9, 2007

<i>In million Euros (*)</i>	Q1 2007	Q1 2006	Var.
Revenues	77.6	59.6	+30%
Operating margin	6.8	5.4	+26%
<i>In % of revenues</i>	<i>8.8%</i>	<i>9.1%</i>	<i>-0.3 pts</i>

(*) non audited figures

Devoteam achieved €77.6 million revenue in Q1 2007 growing by 30% over the period, of which 15% on a like for like basis. The operating margin came out to €6.8m, up 26%, amounting to 8.8% of turnover, despite one less billable day than in Q1 2006 (64 days).

Group headcount increased close to 2,900 employees, excluding auSystems.

Performance analysis

The Group's international entities (40% of the revenues) are maintaining their high organic growth at +20% YoY.

The most dynamic entities are Scandinavia consulting subsidiaries (Norway and Denmark) as well as Austria, where performance has remained constant during the last 4 years.

In the context of its cross border market oriented entities focusing on System & Service Management, Devoteam has just launched a new business in Italy, which is enjoying a very promising start.

Belgian and English entities have finalised their respective merger with Guidance and Tertio SMS.

Organic growth in France came out to 13% i.e. twice the market's with profitability on the upward trend. In order to boost its expansion, Devoteam has gathered its activities in service oriented architecture (SOA) and technical architecture with a new entity named "Enterprise Architecture Management" with 80 employees.

Outlook

Devoteam strong results since the beginning of the year and the positive market trend lead us to increase our annual sales target to €325 million, excluding auSystems; this acquisition will only be finalized in May, and therefore consolidated over 8 months in 2007, increasing our targets to €360 million in sales revenue and 30 M€ in operating margin.

Devoteam shareholders meeting will take place on May 25, (3.00 pm) at the Company's office.

About Devoteam:

Devoteam is an IT consulting group, created in 1995.

Combining consulting and technology solutions offers enables Devoteam to provide its customers with independent advice and effective solutions that meet their strategic objectives (IT performance and optimisation) in complementary areas: networks, systems infrastructure, IT security and e-business applications.

Devoteam generated €267 million in sales revenue in 2006 (+34%) and an operating margin of 8.4%. The group counts 2,900 employees through around twenty countries in Europe, Middle East and North Africa.

Listed on Euronext (Eurolist B compartment) since October 1999.
Part of the Nexteconomy, CAC SMALL 90, SBF 250 index of Euronext Paris
ISIN: FR 0000073793, Reuters: DVTM.PA, Bloomberg: DEVO FP

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