

Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

1. Details of the Liable Person

1.1 Family Name	Marcel
1.2 Forename	Philippe
1.3 Street	Adecco, 4, rue Louis Guérin
1.4 Postcode / City / Country	F-69100 Villeurbanne, France
1.5 Function	Non-executive member of the Board of Directors
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	n.a.

2. Details of the product acquired / sold

2.1 Type of transaction	Sale
2.2 Type of security	Call option
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	- 10'000 calls strike CHF 100 12/07 CHF 2.75
	- 10'000 calls strike CHF 105 12/07 CHF 1.51
2.4 Number of units traded	10'000 + 10'000 = 20'000
2.5 Price paid / received	CHF 27'385 + CHF 14'985 = CHF 42'370
2.6 Date of trade and place („relevant binding transaction“)	18 May 2007
2.7 Reason for transaction (optional)	
	21 May 2007