

**PRESS RELEASE****ACQUISITION OF AMEC SPIE CAPAG  
MAJOR CONSOLIDATION OF THE GROUP IN PIPELINE  
CONSTRUCTION**

**Colombes, 24<sup>th</sup> May 2007:** ENTREPOSE Contracting, an independent contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announced the acquisition of the AMEC SPIE CAPAG group from British group AMEC PLC.

As a new subsidiary of the ENTREPOSE Contracting group, AMEC SPIE CAPAG has been renamed SPIE CAPAG.

ENTREPOSE Contracting and SPIE CAPAG are both characterised by their substantial specialist expertise and their know-how that is recognised and acknowledged in the oil, gas and energy sectors in general. Geographically, the two groups' projects are ideally complementary, with SPIE CAPAG's projects essentially in Europe, Asia and the Middle East, and ENTREPOSE Contracting's essentially in Africa and Europe.

Founded in 1923, SPIE CAPAG is one of the world's leading players in the laying of onshore pipelines for gas, oil and fluids in general. Present in pipeline construction, the group also intervenes in pumping and compressor stations.

SPIE CAPAG is involved in major international projects such as Yemen LNG project, the BTC (Bakou – Tbilissi – Ceyhan) project, or in Algeria the Medgaz project. SPIE CAPAG also operates in more specific projects in mainland France and on the French island of Reunion.

In 2006, SPIE CAPAG recorded a consolidated turnover of 198 million euros and works with the biggest names in the oil and gas sector: TOTAL, BP, EXXON MOBIL, SHELL...

Dominique BOUVIER, CEO of ENTREPOSE Contracting, said: *"The acquisition of SPIE CAPAG group marks a very important step in the implementation of our external growth strategy: it will enable us to substantially increase our size in order to fully benefit from the buoyant growth of the oil and gas markets and future pipeline construction projects in Europe and elsewhere around the world. Furthermore, synergies with ENTREPOSE Contracting, whether in the onshore domain or the environmental domain, notably with GEOCEAN, are strong. The two groups are perfectly complementary in terms of client portfolios and geographical coverage."*

**Financial terms**

ENTREPOSE Contracting has acquired 100% of the shares in the AMEC SPIE CAPAG group for a total cash consideration of €48.5 million.

**About ENTREPOSE Contracting** ([www.entrepose.fr](http://www.entrepose.fr)): ENTREPOSE Contracting is an independent group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors as well as shallow water activities. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

**About SPIE CAPAG** ([www.amecspiecapag.com](http://www.amecspiecapag.com)): founded in 1923 and a direct subsidiary of the British group Amec Plc, Spie Capag is one of the world's leading players in the laying of pipelines. Spie Capag carries out most of its activity through major international projects in Asia, the Middle East and Europe on behalf of the world's largest oil and gas companies. The Group published revenue of 198.1 million euros for FY 2006. Spie Capag's head offices are in Cergy Pontoise, just northwest of Paris.

**ENTREPOSE Contracting**

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**Second-quarter and first-half turnover will be published on 8<sup>th</sup> August 2007  
(after market)**