

# Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

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## 1. Details of the Liable Person

1.1 Family Name	<b>Marcel</b>
1.2 Forename	<b>Philippe</b>
1.3 Street	<b>Adecco, 4, rue Louis Guérin</b>
1.4 Postcode / City / Country	<b>F-69100 Villeurbanne, France</b>
1.5 Function	<b>Non-executive member of the Board of Directors</b>
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	<b>n.a.</b>

## 2. Details of the product acquired / sold

2.1 Type of transaction	
2.2 Type of security	<b>Call option</b>
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	<ul style="list-style-type: none"> <li>- <b>2000 calls at CHF 10.00 &amp; 2000 calls at CHF 11.- strike CHF 88.- 12/07</b></li> <li>- <b>2000 calls at CHF 8.75 &amp; 2000 calls at CHF 9.50 strike CHF 90.- 12/07</b></li> <li>- <b>2000 calls at CHF 7.60 &amp; 2000 calls at CHF 8.50 strike CHF 92.- 12/07</b></li> <li>- <b>2000 calls at CHF 5.70 &amp; 2000 calls at CHF 6.50 strike CHF 96.- 12/07</b></li> <li>- <b>2000 calls at CHF 4.75 &amp; 2000 calls at CHF 5.25 strike CHF 98.- 12/07</b></li> </ul>
2.4 Number of units traded	<b>20'000 calls</b>
2.5 Price paid / received	<b>CHF 154'090.00</b>
2.6 Date of trade and place („relevant binding transaction“)	<b>20 June 2007</b>
2.7 Reason for transaction (optional)	