

# Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

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## 1. Details of the Liable Person

1.1 Family Name	<b>Marcel</b>
1.2 Forename	<b>Philippe</b>
1.3 Street	<b>Adecco, 4, rue Louis Guérin</b>
1.4 Postcode / City / Country	<b>F-69100 Villeurbanne, France</b>
1.5 Function	<b>Non-executive member of the Board of Directors</b>
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	<b>n.a.</b>

## 2. Details of the product acquired / sold

2.1 Type of transaction	<b>Sale</b>																		
2.2 Type of security	<b>Call option</b>																		
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	<table> <tr> <td>- 1000 calls</td> <td>strike CHF 96</td> <td>07/07</td> </tr> <tr> <td>- 1000 calls</td> <td>strike CHF 98</td> <td>07/07</td> </tr> <tr> <td>- 1000 calls</td> <td>strike CHF 96</td> <td>09/07</td> </tr> <tr> <td>- 1000 calls</td> <td>strike CHF 100</td> <td>09/07</td> </tr> <tr> <td>- 1000 calls</td> <td>strike CHF 96</td> <td>12/07</td> </tr> <tr> <td>- 1000 calls</td> <td>strike CHF 100</td> <td>12/07</td> </tr> </table>	- 1000 calls	strike CHF 96	07/07	- 1000 calls	strike CHF 98	07/07	- 1000 calls	strike CHF 96	09/07	- 1000 calls	strike CHF 100	09/07	- 1000 calls	strike CHF 96	12/07	- 1000 calls	strike CHF 100	12/07
- 1000 calls	strike CHF 96	07/07																	
- 1000 calls	strike CHF 98	07/07																	
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- 1000 calls	strike CHF 96	12/07																	
- 1000 calls	strike CHF 100	12/07																	
2.4 Number of units traded	<b>6'000</b>																		
2.5 Price paid / received	<b>CHF 1'912+1'162+3'912+2'212+6'412+4'257= CHF 19'872</b>																		
2.6 Date of trade and place („relevant binding transaction“)	<b>21 June 2007</b>																		
2.7 Reason for transaction (optional)																			